



AI in finance – Who will benefit? March 2026

By
Martin Schmalzried



Consumer finance

What do families need?

- Accessible, affordable and quality basic financial services
- Basic bank account, services such as access to credit, insurance, pension.
- Quality financial advice
- Financial literacy

Traditional finance's (TradFi) promise in using AI:

- Cheaper products, more accessible, better personalization

But in practice:

- Violation of privacy and gathering/processing personal data
- Inefficient chatbots
- Discrimination
- Hidden costs



The AI landscape

Split between two main camps:

More or less open source/decentralized:

- Ollama / LM Studio: For running AI models locally
- Hugging Face: the AI research GitHub
- FinGPT: Market analysis
- DeepSeek-R1 (Finance-Tuned): open source reasoning model

Proprietary/centralized:

- ChatGPT (OpenAI), Gemini (Google), Claude (Anthropic): general LLMs
- BloombergGPT: Market analysis
- Upstart and Credolab: Credit rating



AI for consumers

How can families leverage AI directly?

- Product comparison
- Example: compare three auto insurance products (about 200 pages of terms and conditions)

cg-auto-ethias.pdf
PDF

33006F.pdf
PDF

general-conditions-INGAuto-FR-2018....
PDF

Compare these three insurance products

You uploaded three car insurance general conditions documents. They correspond to three different products:

1. Ethias – Assurance Véhicules Automoteurs
2. AG Insurance – Assurance RC Auto + extensions (document 33006F)
3. ING Auto Insurance (brokered by ING, insured by NN Insurance)

Below is a structured comparison focusing on how the products are built, what they cover, and the main differences.

Comparison of the Three Auto Insurance Products

Aspect	Ethias Auto	AG Insurance Auto	ING Auto (NN Insurance)
Insurer	Ethias	AG Insurance	Broker: ING / Insurer: NN Group
Core mandatory coverage	Civil liability (RC Auto)	Civil liability (RC Auto)	Civil liability (RC Auto)
Additional vehicle cover	Fire, theft, damage	Omnium / Top Omnium / Occasium	Typically Omnium options depending on policy
Legal protection	Yes (Protection juridique)	Yes (extended legal)	Yes (depending on chosen package)

+ Ask anything





AI for consumers

How can families leverage AI directly?

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- Example: compare three auto insurance products (about 200 pages of terms and conditions)

2. Coverage Scope Comparison

Coverage	Ethias	AG Insurance	ING / NN
Mandatory liability	✓	✓	✓
Fire	✓	✓	✓
Theft	✓	✓	✓
Vehicle damage	✓	✓	✓
Glass	optional	dedicated option	optional
Natural events	limited	OmniNature option	varies
Driver accident	✓	Top Conducteur	optional
Legal protection	✓	strong extended version	optional
Assistance	limited	strong assistance packages	optional
Car-sharing coverage	no	yes	no

3. Contract Flexibility

Flexibility	Rating
AG Insurance	★★★★★ (most modular)
Ethias	★★★ (balanced)
ING / NN	★★ (more standardized)



AI for consumers

How can families leverage AI directly?

- Product comparison

Limitations:

- Trust but verify: ask for direct quotes from documents.
- Bias in models: business model integrating advertising.
- Unclear prompts: “compare offers” will give different results than “find the best”, and might not be tailored to your needs.

≡ **WIRED**

MAXWELL ZEFF

BUSINESS JAN 16, 2026 1:00 PM

Ads Are Coming to ChatGPT. Here's How They'll Work

OpenAI says ads will not influence ChatGPT's responses, and that it won't sell user data to advertisers.



AI for consumers

How can families leverage AI directly?

- **Financial literacy**
- **Example: explain insurance terminology**

Explain the difference between omnium and mini omnium

In Belgian car insurance, the difference between **mini-omnium** and **omnium (full omnium)** is mainly which **types of damage to your own vehicle are covered**. Both are optional insurances added on top of the mandatory liability insurance (RC Auto).

1. Mini-Omnium (also called “Omnium Partielle”)

Mini-omnium covers damage to your car caused by external events, but not accidents you cause yourself.

Typical coverage

Mini-omnium usually includes:

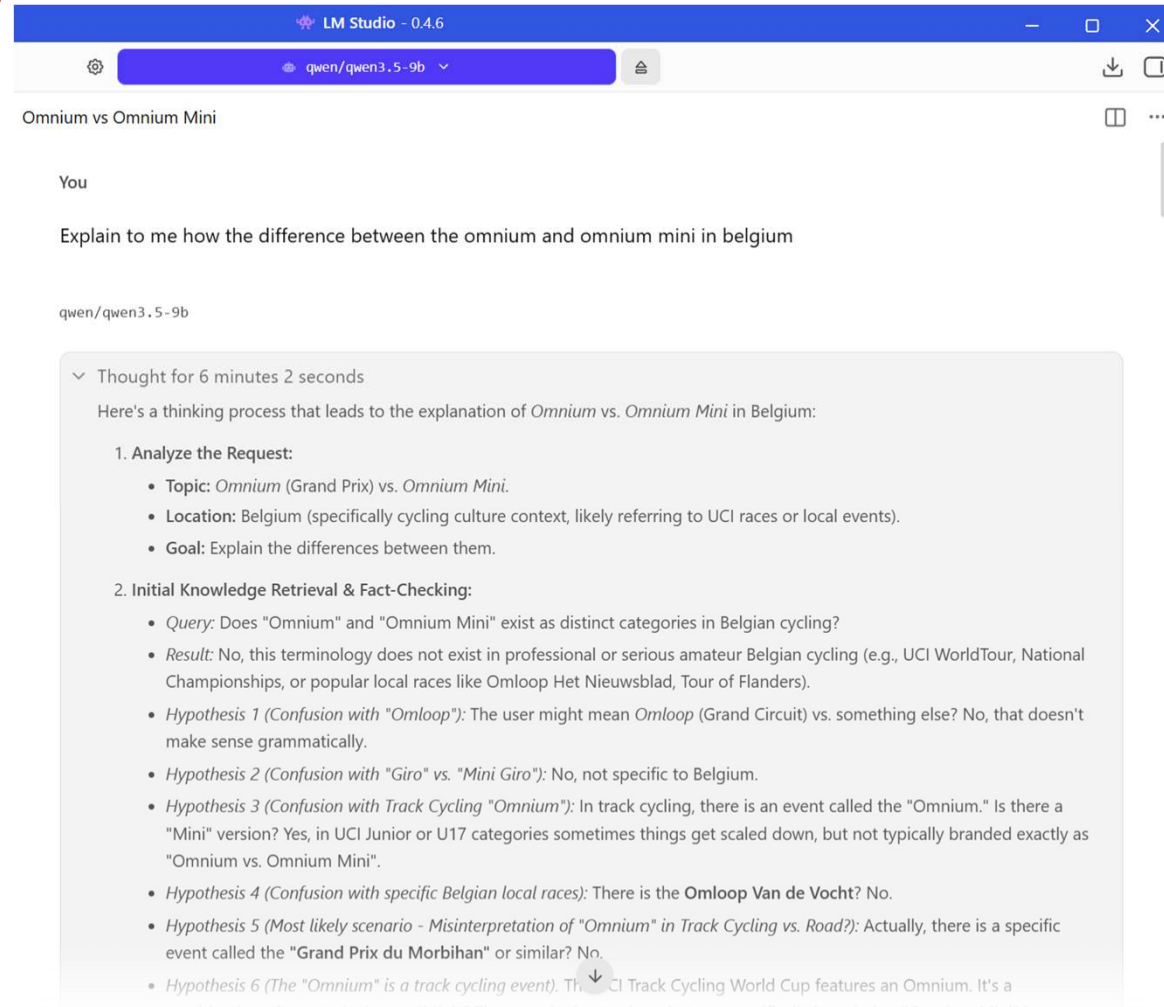
- Theft or attempted theft
- Fire or explosion
- Glass breakage (windshield, windows)
- Natural disasters
 - storms
 - hail
 - floods
 - falling trees
- Animal collisions (deer, cows, etc.)
- Vandalism

What it does NOT cover

- Damage when you cause an accident
- Damage when another unidentified driver hits you
- Damage when you hit a wall, pole, curb, etc.

How can families leverage AI directly?

- Financial literacy
- Example: explain insurance terminology
- Comparison with offline model in LM Studio



LM Studio - 0.4.6

qwen/qwen3.5-9b

Omnium vs Omnium Mini

You

Explain to me how the difference between the omnium and omnium mini in Belgium

qwen/qwen3.5-9b

Thought for 6 minutes 2 seconds

Here's a thinking process that leads to the explanation of *Omnium* vs. *Omnium Mini* in Belgium:

1. Analyze the Request:
 - Topic: *Omnium* (Grand Prix) vs. *Omnium Mini*.
 - Location: Belgium (specifically cycling culture context, likely referring to UCI races or local events).
 - Goal: Explain the differences between them.
2. Initial Knowledge Retrieval & Fact-Checking:
 - Query: Does "Omnium" and "Omnium Mini" exist as distinct categories in Belgian cycling?
 - Result: No, this terminology does not exist in professional or serious amateur Belgian cycling (e.g., UCI WorldTour, National Championships, or popular local races like Omloop Het Nieuwsblad, Tour of Flanders).
 - Hypothesis 1 (Confusion with "Omloop"): The user might mean *Omloop* (Grand Circuit) vs. something else? No, that doesn't make sense grammatically.
 - Hypothesis 2 (Confusion with "Giro" vs. "Mini Giro"): No, not specific to Belgium.
 - Hypothesis 3 (Confusion with Track Cycling "Omnium"): In track cycling, there is an event called the "Omnium." Is there a "Mini" version? Yes, in UCI Junior or U17 categories sometimes things get scaled down, but not typically branded exactly as "Omnium vs. Omnium Mini".
 - Hypothesis 4 (Confusion with specific Belgian local races): There is the *Omloop Van de Vocht*? No.
 - Hypothesis 5 (Most likely scenario - Misinterpretation of "Omnium" in Track Cycling vs. Road?): Actually, there is a specific event called the "Grand Prix du Morbihan" or similar? No.
 - Hypothesis 6 (The "Omnium" is a track cycling event): The UCI Track Cycling World Cup features an Omnium. It's a

AI for consumers

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Omnium vs Omnium Mini

- Hypothesis 7 (The "Kermis" or "Carnaval"): In Belgian Dutch/French slang, is there something like that? No.
- Hypothesis 8 (Wait... Is it about the specific brand "Omnium"?): There is an insurance company called "Omnium". Not relevant to racing.
- Hypothesis 9 (Is it about "Omni-UM"? No).
- Wait, let's search for the specific term "Omnium Mini" in a Belgian context.
- Correction: I suspect the user is referring to Track Cycling at the National Championships or specifically the UCI Junior/Under-23 levels. However, there is a very high chance this refers to a misunderstanding of "Omloop Het Nieuwsblad" vs. a specific sub-tour, OR it's about Groningen vs Belgium? No.
- Re-evaluating: Is it possible the user means "Omni"?
- Wait! Could this be about the specific insurance product "Omnium Mini" vs "Omnium" (Auto Insurance) in Belgium?
 - There is a Belgian insurance company called Axa. They used to have products.
 - There is a product line: Omnium (Comprehensive auto insurance).
 - Is there an Omnium Mini? Yes, typically insurance companies offer "mini" versions of comprehensive coverage for smaller cars or lower risk profiles.
 - Wait, check the context: Usually, when people ask about "Omni-um", it's cycling. But if I say "Explain... in Belgium", maybe they mean Insurance.
 - Let's search my internal knowledge base again. Is there a famous Belgian cycling race called "Omnium"? No. The famous ones are Tour de France, Paris-Roubaix (French), etc. In Flanders, it's De Ronde.
 - Is it about the Tour of Flanders? No.
- Wait, could it be "Omni-UM" related to the game or a movie? Unlikely.
- Let's pivot. Is there a possibility the user means "Omnium" (Track Cycling Event) vs "Omnium Junior"?
 - The Omnium is a specific track cycling race format (Scratch, Tempo, 500m Sprint, Scratch, etc.).
 - Sometimes local leagues call it "Mini".
 - But this seems niche.
- *Hypothesis 10 (The most probable confusion - "Omni" vs "Grand Prix")? No.
- Let's try a different angle: Is it about the specific Belgian brand or product?
 - There is an insurance company called "Valeo"? No. ↓

AI for consumers

How can families leverage AI directly?

- Financial literacy
- Example: explain insurance terminology
- Comparison with offline model in LM Studio

Omnium vs Omnium Mini



The term "Omnium" in Belgium (and French-speaking markets) creates ambiguity because it primarily applies to two completely different industries: **Auto Insurance** and **Cycling**. The distinction between an "Omnium" and an "Omnium Mini" almost exclusively relates to **Car Insurance**, specifically within the French-speaking region of Belgium (Wallonia) or in international markets using French terminology.

Here is the breakdown of how they differ, depending on which context you mean.

1. Context: Auto Insurance (Most Likely Meaning)

In Belgian and French insurance terminology, *Omnium* refers to **Comprehensive Car Insurance**. In Flemish/Dutch Belgium, this is often called "*Allesrisco*" or "*Kasko*," but the term "Omnium" is still widely used in Wallonia (French-speaking).

The "Mini" version is a marketing tier that offers reduced coverage compared to the standard Omnium.

Feature	Standard Omnium (Garantie Complète)	Omnium Mini (Réduction de Garantie)
Coverage Scope	Full comprehensive coverage. Covers theft, fire, glass breakage, third-party damage, and accident damage to your car.	"Mini" refers to a scaled-down version. It usually covers mandatory liability and standard third-party property but often has restrictions .
Vehicle Eligibility	Available for all cars (sedans, SUVs, vans).	Often restricted to smaller vehicles (e.g., small city cars) or older models where comprehensive risks are lower.
Franchise (Deductible)	Can often be set to €0 (if you pay the premium) or a low amount.	Usually comes with a mandatory higher deductible (franchise) that you must pay out-of-pocket before insurance pays.
Risk Factors	Covers high-risk scenarios (e.g., theft from broken windows, vandalism).	May exclude certain theft types (like "theft of accessories") or have lower monetary limits for claims.
Cost	Higher premium.	Lower premium (hence the name "Mini").

Key Takeaway: The difference is in the **scope and deductible**. The *Omnium Mini* is a budget-friendly compromise; it protects you legally, but it does not pay as fully for damage  your own car as a standard Omnium would.

AI for consumers

Omnium vs Omnium Mini



How can families leverage AI directly?

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2. Context: Professional Cycling (The Sport)

In Belgian cycling culture, "Omnium" is a well-known Track Cycling event format used in World Cup races or National Championships (often held at velodromes like the Antwerp Velodrome).

- What is an Omnium? It is not just one race; it is a competition consisting of 6 different disciplines:
 - i. Scratch Race (Points)
 - ii. Keirin (Elimination/Speed)
 - iii. Points Race
 - iv. Team Pursuit (or individual depending on rules)
 - v. Madison (Team Sprint style in the final round)
- (Note: The exact disciplines can rotate slightly, but it is a multi-stage track event).
- What is "Omnium Mini"?
 - There is no official UCI race category called "Omnium Mini."
 - If you hear this in Belgium regarding cycling, it is likely one of two things:
 - a. **Junior Level:** Referring to the UCI Junior Omnium, which uses younger athletes (under-17 or under-23).
 - b. **Local/Club Event:** A local velodrome might run a "Mini" version for fun races, but it isn't part of the professional calendar.

Important Distinction: There is often a confusion between the word "Omnium" and "Omloop".

- **Omnium:** Track cycling event (Velodrome).
- **Omloop:** Road racing event (circuit). The most famous Belgian race is the *Omloop Het Nieuwsblad*. This happens on public roads. If someone says "Omnium Mini" regarding a road race, they likely mean the **Junior** version or are misusing terminology.





AI for consumers

How can families leverage AI directly?

- Financial literacy

Limitations:

- Training data may not cover country specific products or documents.
- Training data might contain inaccurate advice.
- Advertising.
- Always check the source.

Which?

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Tech Appliances Home & garden Money Family Health Cars Travel Consumer rights & campaigns Services

[/Policy and Insight](#)

Press release

ChatGPT and Gemini among AI tools giving risky consumer advice, Which? finds

About half of people are now using AI to search online, but new Which? research into AI tools finds the likes of Chat GPT, Gemini and Meta AI giving inaccurate, unclear and risky advice which could prove costly if followed.

18 Nov 2025 9 min read

Which?
Editorial team



AI for consumers

How can families leverage AI directly?

- Budget advice
- Example: budget analysis and savings suggestions.

	Date	Merchant	Category	Payment Method
1	2026-03-01	Tesco	Groceries	Card
2	2026-03-01	Starbucks	Coffee	Card
3	2026-03-02	Shell	Fuel	Card
4	2026-03-02	School Lunch Portal	School	Card
5	2026-03-03	Lidl	Groceries	Card

analyze this monthly budget expenditure and provide some insights on savings capacity, and where to cut expenses. Give me a 1 year plan to finance the purchase of an upright piano



Thought for 1m 15s >

Here's the picture from the spreadsheet you shared.

You recorded **€2,163.80** of spending for the month, across **54 transactions**. The biggest buckets are:

- Groceries: €831.70 (38.4%)
- Fuel: €436.85 (20.2%)
- Food out / takeaway / restaurant: €245.40 (11.3%)
- Utilities: €204.50 (9.5%)

Everything else is much smaller.

The main insight is that this sheet looks like a **variable-spending ledger**, not a full household budget. I don't see housing, insurance, telecoms, childcare, clothing, taxes, or major annual costs. So I can't honestly calculate your family's true overall savings rate from this file alone. What I *can* estimate is your **savings capacity inside this recorded spending**.



AI for consumers

How can families leverage AI directly?

- Budget advice
- Example: budget analysis and savings suggestions.

The strongest pressure points are clear:

- Groceries + food out together = €1,077.10, almost half of all recorded spending.
- Fuel is very high at €436.85, which suggests commuting or frequent car use is a major cost driver.
- Your subscriptions and coffee are small, so cutting them helps, but they won't transform the budget.

A practical cut plan from this exact month would be:

- Reduce food out / takeaway / restaurant by 50%: save about €123/month
- Reduce groceries by 10% through stricter meal planning, one major weekly shop, and fewer top-up runs: save about €83/month
- Reduce fuel by 10% through trip batching and route consolidation: save about €44/month
- Trim subscriptions by half: save about €15/month
- Cut entertainment by half: save about €31/month

That gives a realistic monthly savings potential of about €295/month.

A more conservative version, without making the month feel restrictive, is about €200–€230/month.

For an upright piano, the market in Ireland spans a wide range. At the low private-sale end, used uprights can appear around €500–€600; entry-level new upright Yamahas are listed around €3,699 for a B1 and €5,199 for a B2; reconditioned uprights from Irish dealers often sit roughly in the €3,500–€4,200 range.

DoneDeal.ie +3

So I'd frame your 1-year plan around three possible targets:

- Basic used upright: €1,200 target
- Good reconditioned upright: €4,000 target
- New entry upright: €4,200–€5,200 target DoneDeal.ie +3

For a sensible family plan, the sweet spot is probably the €4,000 target. That usually means a better instrument than the cheapest private ad, without jumping to the costlier new range. SoundShop.ie +2

12-month piano plan

For a €4,000 upright, you need to save about €333/month.

Based on this budget, I'd suggest this structure:

Months 1–3





AI for consumers

How can families leverage AI directly?

- Budget advice

Limitations:

- Advice isn't automated management.
- Data privacy: your spending data could be used against you.


Blog

CFPB Targets FinTech for Faulty Automated Savings Algorithm

Written by Moorari K. Shah, A.J. S. Dhaliwal, Pouneh Almasi

August 18, 2022 | Estimated Read Time: 2 mins

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As seen in

Venture Law Blog

Consumer Finance and Fintech Blog

On August 10, the CFPB issued a consent order against a FinTech company for a faulty algorithm utilized in its personal finance management app that caused consumer accounts to overdraw and incur overdraft penalties. According to the CFPB, although the San Francisco-based fintech company promoted the app as a savings tool for consumers, it engaged in deceptive acts or practices in violation of the CFPB by:

- **Falsely claiming a “no overdraft guarantee”** – although the FinTech represented that it “never transfers more than you can afford” and claimed to offer “no overdraft guarantee,” it routinely caused consumers to incur overdraft fees charged by their banks.
- **Failing to reimburse overdraft fees** – the FinTech claimed that it would reimburse consumers if there was an overdraft, but often denied consumer requests for reimbursement.
- **Keeping interest earned** – despite claiming that it would not keep any interest earned on consumer funds it was holding, the FinTech kept the interest earned.



AI for consumers

How can families leverage AI directly?

- Consumer redress and consumer rights
- Example: find out if your rights were violated, and get redress more easily.

Hey, I need help getting a refund from Hello Digit . Their 'Auto-Savings' AI messed up and moved \$1,200 out of my checking account even though I had rent and bills pending.

Because the AI drained my balance to zero, my rent check bounced and I got hit with \$245 in overdraft fees. Their support bot just keeps telling me that 'I authorized the transfers' by turning on Auto-Pilot, but the AI was supposed to be smart enough not to leave me with a \$0 balance.

Can you help me with a few things?

Show thinking ▾

It is incredibly frustrating to be penalized for an "automated" mistake, especially when the company's marketing promise is specifically to prevent this.

Because **Hello Digit** (now owned by **Oportun**) has a documented history of this exact failure, you have a very strong case. In 2022, the **CFPB** actually fined them **\$2.7 million** for lying about their "no-overdraft guarantee" and failing to reimburse users.

Here is your roadmap for redress.

1. The Complaint Email

To:
Cc:
Subject: FORMAL COMPLAINT: Overdraft Fees caused by Faulty Algorithm (Account: [Your Email/Phone])

Body:

To the Customer Experience Manager,



AI for consumers

How can families leverage AI directly?

- **Consumer redress and consumer rights**
- **Example: find out if your rights were violated, and get redress more easily.**

2. Your Legal Rights (The "AI Law" Context)

As of 2026, you are protected by a combination of established precedent and newer regulations:

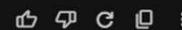
- **The 2022 CFPB Consent Order:** This is your "smoking gun." The CFPB ruled that Hello Digit's "no-overdraft" claims were deceptive because the algorithm wasn't perfect. They are legally obligated to have a functioning reimbursement process for these errors.
- **The 2025 Overdraft Rule:** The CFPB's latest rules on "Junk Fees" (effective late 2025) place a heavy burden on financial institutions to ensure fees are transparent and fair. Automated "miscalculations" that result in excessive fees fall under "**Unfair, Deceptive, or Abusive Acts or Practices**" (UDAAP).
- **Algorithmic Accountability:** Under current 2026 guidance, "I turned it on" is no longer a valid legal defense for a company if their AI causes financial harm. They are responsible for the **output** of their code.

3. How to Escalate (If they refuse)

If you get another canned response or a "no," do not keep arguing with their bot. Move immediately to these steps:

1. **File a CFPB Complaint:** Go to consumerfinance.gov/complaints. Mention the **2022 Consent Order** against Hello Digit. This usually triggers a high-priority response from their legal team within 15 days.
2. **Contact your State Attorney General:** Many states (like California or New York) have specific "Fintech Task Forces" that look for systemic AI errors like this.
3. **The "Social Media" Escalation:** Tagging Oportun/Digit on X (formerly Twitter) with a screenshot of the bounced rent check often bypasses the support bot and gets you to a human "Social Media Concierge" who has the power to issue refunds.

Would you like me to help you find the specific PDF of your bank statement or draft the CFPB complaint text if they don't respond by next week?





AI for consumers

How can families leverage AI directly?

- Consumer redress and consumer rights

Limitations:

- **Hallucinations:** even if recent models hallucinate less, it's still a risk.
- **Mixing up jurisdictions:** AI might mix up laws from multiple countries resulting in inaccurate advice.
- **Always check the sources (ask for references and URLs).**

Judge slams Ontario lawyer for filing made-up legal quotes; lawyer says it's 'human error' not AI

The lawyer either used AI then misled court or made up rulings and presented them as real law, the judge wrote, adding that 'the cover-up may be worse than the initial error'

By Adrian Humphreys

Published Mar 12, 2026 Last updated 3 hours ago 4 minute read [Join the conversation](#)



Lawyer Khalid Parvaiz has been referred to the Law Society of Ontario, located at Osgoode Hall in Toronto. PHOTO BY PETER J. THOMPSON/NATIONAL POST/FILE

An Ontario lawyer filed seven completely fake quotations from court cases to a judge while arguing in court, but claims it was human error and not artificial intelligence tools behind it. A skeptical judge wonders if the lawyer's claim makes things even worse.



AI for consumers

How can families leverage AI directly?

- Research
- Example: using AI to find the best financial products.

Find the best life insurance products in Belgium, and give me a brief report with a cost/benefit analysis and the best option with the key features comparison.

Research completed in 12m · 19 citations · 299 searches

Best Life Insurance Products in Belgium

Best Life Insurance Products in Belgium

Executive summary

Belgian retail "life insurance" is best analysed as three distinct product families with different value drivers: (1) **death cover** (risk-only, including loan-balance insurance / *schuldsaldoverzekering*), (2) **savings-linked life insurance with capital protection** (*tak 21* / guaranteed-interest), and (3) **investment-linked life insurance** (*tak 23* / unit-linked). The market mix in 2024 illustrates how dominant the savings/investment wrappers are: for **individual life insurance premiums**, *tak 21–22* represented about **60.7%**, *tak 23* about **32.7%**, and *tak 26* about **6.6%**.¹

For **pure protection**, the "best" product is usually the one that delivers the required capital at the **lowest all-in premium** with contract terms that match your risk (proper underwriting, exclusions you can live with, clean beneficiary wording, and optional riders only where they genuinely hedge a risk you can't self-insure). Product documentation repeatedly highlights that **age, health and smoking status** are among the major premium drivers.²





AI for consumers

How can families leverage AI directly?

- Research
- Example: using AI to find the best financial products.

Ranked recommendations

Because "best" depends on the objective, the ranking below is **by use-case**, not a single league table.

Best for large constant-capital family protection

Recommended: NN (Omni Care / equivalent constant-capital death cover design)

Why it ranks highly:

- Publicly provides **indicative pricing by age and insured amount** (rarely disclosed so clearly), which is valuable for cost modelling. ³
- Explicitly states **no waiting period** for the main cover once the contract is accepted and the premium is paid, and describes worldwide cover for all causes subject to exclusions. ³
- States a **service target** (payment within 10 days after the administrative and medical file is completed), which is a tangible claims-handling indicator (though not independently benchmarked in a standardised league). ³
- Explicitly notes simplified medical acceptance up to certain amounts/ages (important for friction and declination risk). ³

Trade-offs to watch:

- Indicative tariff table is dated (tariff basis stated as 20/02/2019) and includes assumptions about taxes and adviser remuneration, so treat it as *directional*, not as 2026 pricing. ³
- As with most Belgian death cover, exclusions apply (including suicide in the first year). ³

Best for mortgage/loan protection with meaningful riders

Recommended: BNP Paribas Cardif (Hypo Protect)

Why it ranks highly:

- Official "client sheet" explicitly supports both **loan-balance** cover and **constant capital** at inception, with clear statement of key exclusions. ⁴
- Offers optional covers that directly hedge household credit fragility (accidental-death top-up, temporary disability benefit, involuntary job loss with caps and specific exclusions). ⁴
- Discloses premium mechanisms such as **fractionation surcharges** and conditions under which surrender is possible (important in Belgium where some contracts build reserves through prefunding). ⁴
- Mentions **tariff guarantee** options (guaranteed for full duration or first three years depending on profile/choice), a core contractual risk for buyers. ⁴

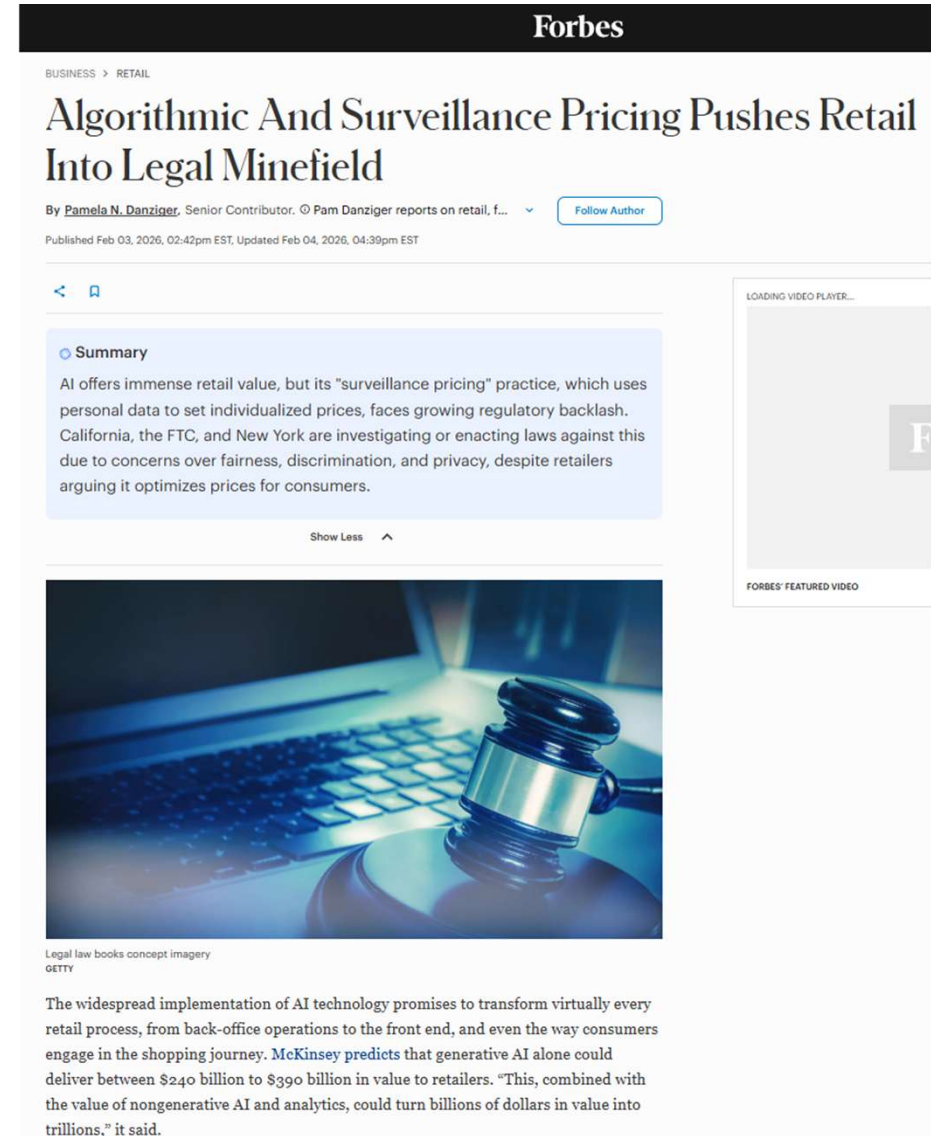
AI for consumers

- How can families leverage AI directly?

- Research

Limitations:

- Surveillance pricing: adjust prices based on identified patterns and recommendations from AI.
- Herding effect: too many people follow the same recommendation from AI.
- Advertising.
- Complement with regular search and check sources.



Forbes

BUSINESS > RETAIL

Algorithmic And Surveillance Pricing Pushes Retail Into Legal Minefield

By [Pamela N. Danziger](#), Senior Contributor. © Pam Danziger reports on retail, f... [Follow Author](#)


Published Feb 03, 2026, 02:42pm EST. Updated Feb 04, 2026, 04:39pm EST

< |

Summary

AI offers immense retail value, but its "surveillance pricing" practice, which uses personal data to set individualized prices, faces growing regulatory backlash. California, the FTC, and New York are investigating or enacting laws against this due to concerns over fairness, discrimination, and privacy, despite retailers arguing it optimizes prices for consumers.

Show Less ^



Legal law books concept imagery
GETTY

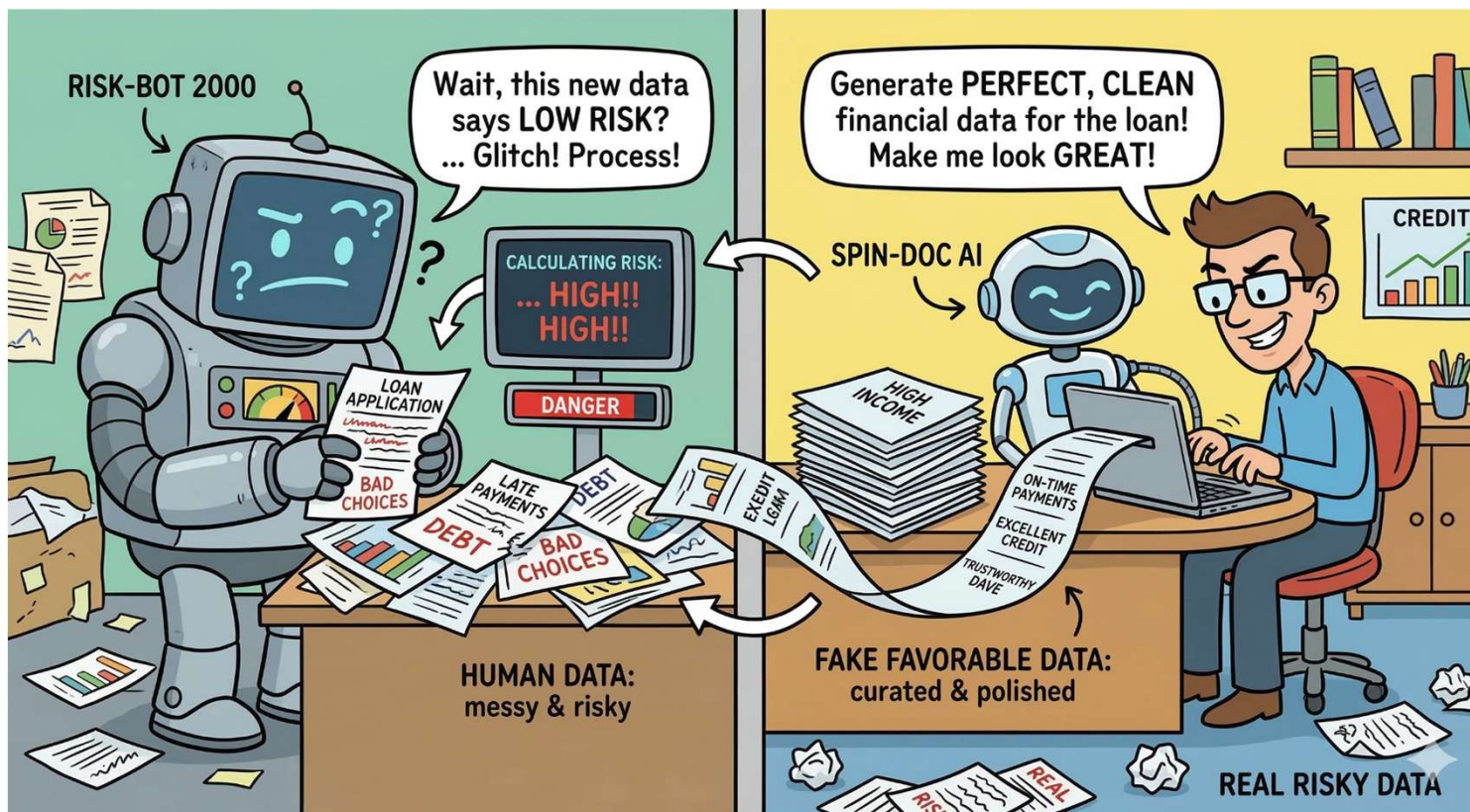
The widespread implementation of AI technology promises to transform virtually every retail process, from back-office operations to the front end, and even the way consumers engage in the shopping journey. McKinsey predicts that generative AI alone could deliver between \$240 billion to \$390 billion in value to retailers. "This, combined with the value of nongenerative AI and analytics, could turn billions of dollars in value into trillions," it said.

LOADING VIDEO PLAYER...

FORBES' FEATURED VIDEO

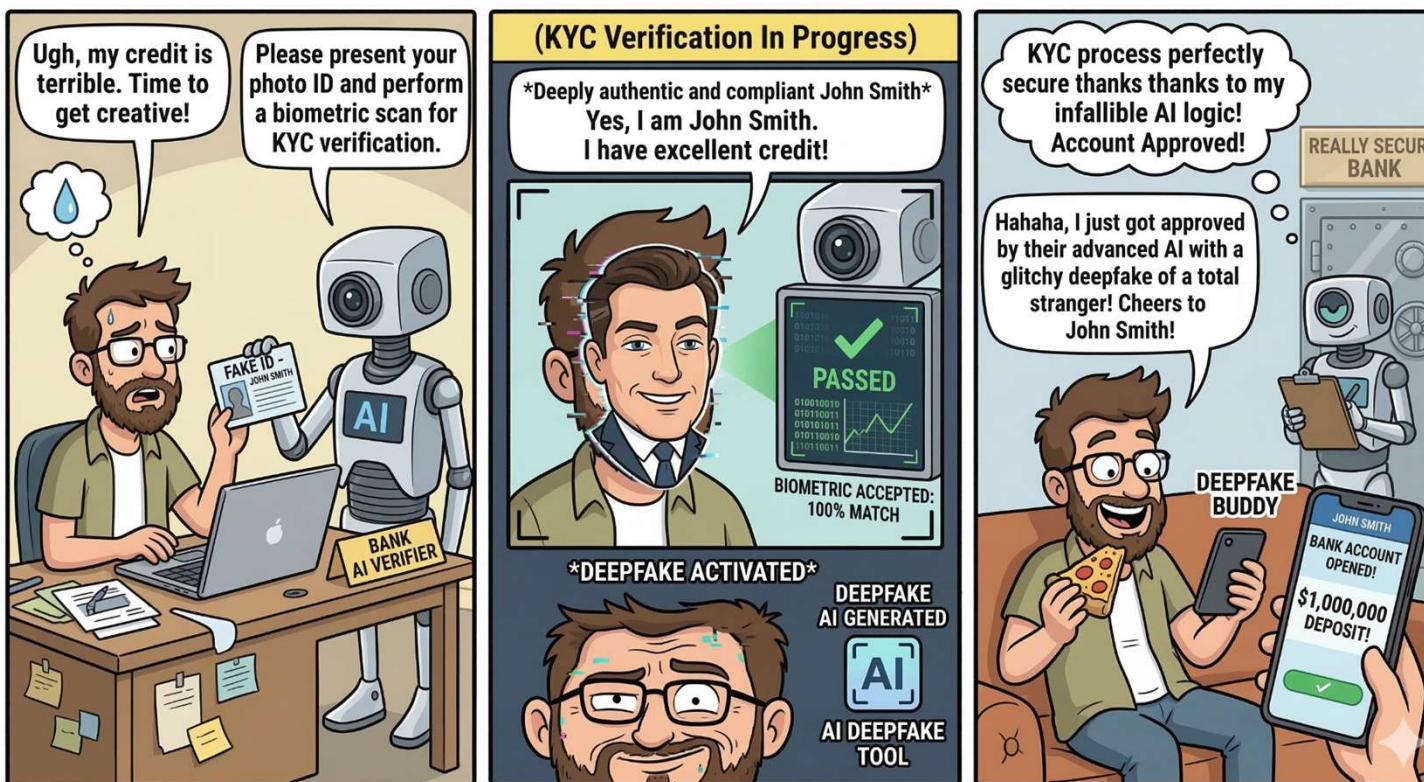
Balancing AI use and avoiding Absurdistan

- AI data analysis vs. fake AI data generation



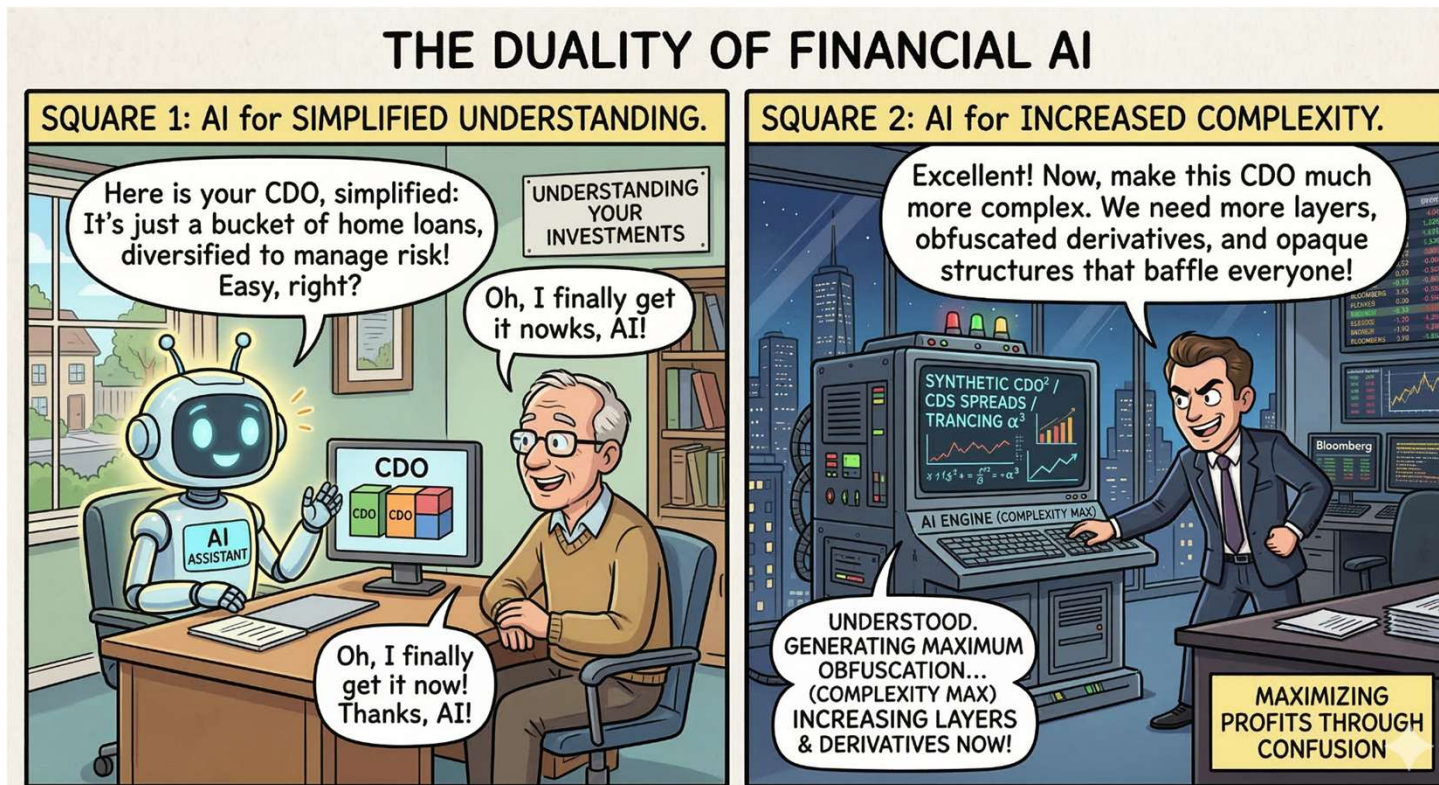
Balancing AI use and avoiding Absurdistan

- AI for KYC vs. AI for deepfakes



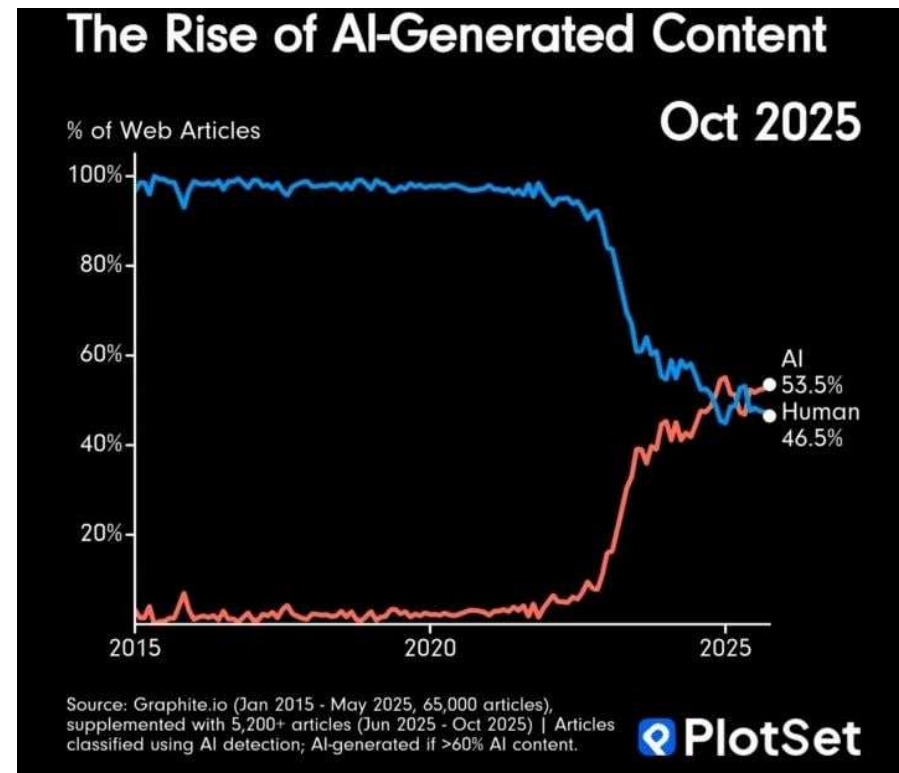
Balancing AI use and avoiding Absurdistan

- Use AI to compare financial products vs. use AI to optimize product description to make it look better



AI vs. humanity

Never forget: Ultimately, someone will have to read/process all that ***, and if something breaks, someone will have to fix it.

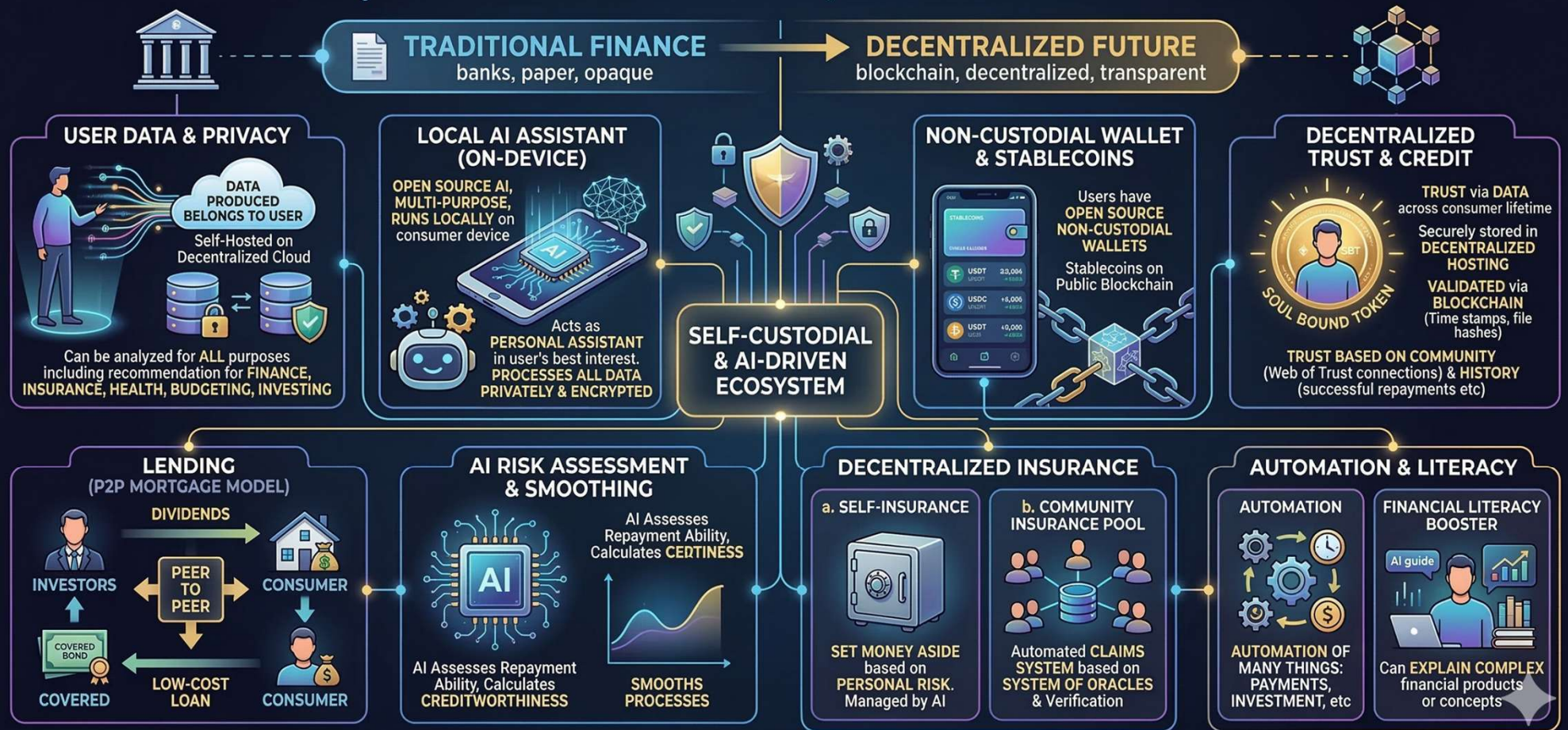




Future potential of AI in finance

FUTURE ARCHITECTURE OF DECENTRALIZED FINANCE

Beyond TradFi into DeFi: blockchain, AI and self-custodial finance.





Questions?

A BETTER SOCIETY FOR ALL FAMILIES



Get in touch with us!

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